

Mr. sectary, I would like to thank you for coming to the pacific northwest to hear some of our concerns.

I agree with you when you asked for new ideas for the next farm program, because the ideas that free markets and perfect quality are the answer for the American farmer have been proven wrong the past 15 years. And I am one of the farmers going broke proving it.

1. The united states controls the world price of wheat through the loan price.
2. The united states has to subsidize the us farmer because we have to produce wheat below the cost of production.
3. Exporting countries have to subsidize their farmers, because they have to sell their production below the price of the united states.
4. The exporters know that they have to bid above the loan price, if they want wheat to sell.
5. Chicago doesn't care about the cost of production, they trade news and trends.

If the loan price went to 1 penny per bushel, the major exporting countries would set their price at 2 bushels per penny, and if the loan price went to 15 dollars, those same single desk marketing countries would sell that same bushel of wheat for 14 dollars and 95 cents. And probably would end their subsidies the next day.

We have done a very good job of controlling the price and production of money in the world with Allen Greenspan.

Why don't we realize our leadership role in world agriculture and do the same with probably the most important thing next to money?

Congress controls the minimum wage; let the dept of Agriculture control the minimum price of wheat. And raise it to a level that makes American agriculture strong.

Raise the loan price to 8 dollars with no other subsidies, and control the production, like Greenspan does, and watch foreign subsidies disappear.

Thank you for your time.

Bill Reinbold
Davenport Wa,

34301 Sunset Rd East

OFFICE OF THE EXECUTIVE
SECRETARIAT, USDA

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